

# **DAMIK GROUP JOINT STOCK COMPANY**

**FINANCIAL STATEMENTS FOR THE 2ND QUARTER YEAR 2025**



**DAMIK GROUP JOINT STOCK COMPANY**

Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward,  
Hai Phong City, Viet Nam

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## STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of DamiK Group Joint Stock Company ("the Company") presents this report together with the Company's Financial Statements for the 2nd Quarter year 2025 .

### THE BOARD OF MANAGEMENT, THE BOARD OF DIRECTORS AND BOARD OF SUPERVISION

The members of The Board of Management and The Board of Directors of the Company who held office during the period and to the date of this report are as follows:

#### The Board of Management

|                        |          |
|------------------------|----------|
| Mr. Dang Duc Minh      | Chairman |
| Mr. Vu Manh Hung       | Member   |
| Mr. Le Quy Son         | Member   |
| Mrs. Nguyen Manh Trung | Member   |
| Mr. Nguyen Van Hai     | Member   |

#### The Board of Directors

|                    |                            |                         |
|--------------------|----------------------------|-------------------------|
| Mr. Le Quy Son     | General Director           |                         |
| Mr. Bui Van Tuan   | Vice General Director      | Resigned on 13/06/2025  |
|                    | Production director        | Appointed on 13/06/2025 |
| Mr. Nguyen Van Hai | Investment Project Manager | Appointed on 13/06/2025 |

#### Board of Supervision

|                       |                            |
|-----------------------|----------------------------|
| Mrs. Pham Thanh Nhan  | Head of Control Department |
| Mrs. Nguyen Thi Huyen | Member                     |
| Mrs. Pham Thi Thu Ha  | Member                     |

### THE BOARD OF DIRECTORS' STATEMENT OF RESPONSIBILITY

The Board of Directors of the Company is responsible for preparing the financial statements, which give a true and fair view of the financial position of the Company and of its results and cash flows for the year in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to financial reporting. In preparing these financial statements, The Board of Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Financial Statements so as to minimize errors and frauds.

**DAMIK GROUP JOINT STOCK COMPANY**

Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward,  
Hai Phong City, Viet Nam

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The Board of Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the financial statements comply with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to financial reporting. The Board of Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Directors, confirms that the Company has complied with the above requirements in preparing these

For and on behalf of The Board of Directors, 



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**Le Quy Son**  
**General Director**

*Hai Phong, 19 July 2025*



**BALANCE SHEET***As at 30 June 2025*

FORM B 01-DN

Unit: VND

| ASSETS                                           | Code       | Note      | 30/06/2025<br>VND      | 01/01/2025<br>VND      |
|--------------------------------------------------|------------|-----------|------------------------|------------------------|
| <b>A. SHORT-TERM ASSETS</b>                      | <b>100</b> |           | <b>88,629,722,458</b>  | <b>95,927,282,910</b>  |
| <b>I. Cash and cash equivalents</b>              | <b>110</b> | <b>5</b>  | <b>2,373,088,586</b>   | <b>4,773,345,890</b>   |
| 1. Cash                                          | 111        |           | 2,373,088,586          | 4,773,345,890          |
| <b>III. Short-term receivable</b>                | <b>130</b> |           | <b>61,804,984,303</b>  | <b>62,151,725,846</b>  |
| 1. Short-term trade receivables                  | 131        | 6         | 59,326,678,725         | 55,954,299,500         |
| 2. Short-term prepayments to suppliers           | 132        | 7         | 2,220,984,718          | 5,698,905,486          |
| 3. Other short-term receivables                  | 136        | 8         | 6,268,800,000          | 5,970,000,000          |
| 4. Short-term provision for doubtful debts       | 137        |           | (6,011,479,140)        | (5,471,479,140)        |
| <b>IV. Inventories</b>                           | <b>140</b> | <b>10</b> | <b>23,421,628,751</b>  | <b>28,228,182,759</b>  |
| 1. Inventories                                   | 141        |           | 23,421,628,751         | 28,228,182,759         |
| <b>V. Other current assets</b>                   | <b>150</b> |           | <b>1,030,020,818</b>   | <b>774,028,415</b>     |
| 1. Short-term prepaid expenses                   | 151        | 14        | 1,030,020,818          | 613,741,461            |
| 2. Deductible VAT                                | 152        |           | -                      | 59,404,474             |
| 3. Taxes and other receivables from State budget | 153        | 16        | -                      | 100,882,480            |
| <b>B. LONG-TERM ASSETS</b>                       | <b>200</b> |           | <b>183,786,339,813</b> | <b>195,992,482,191</b> |
| <b>II. Fixed assets</b>                          | <b>220</b> |           | <b>98,721,167,487</b>  | <b>110,209,087,115</b> |
| 1. Tangible fixed assets                         | 221        | 12        | 98,558,397,794         | 110,209,087,115        |
| - Historical costs                               | 222        |           | 244,412,949,265        | 244,235,251,285        |
| - Accumulated depreciation                       | 223        |           | (145,854,551,471)      | (134,026,164,170)      |
| 2. Intangible fixed assets                       | 227        | 13        | 162,769,693            | -                      |
| - Historical costs                               | 228        |           | 168,382,441            | -                      |
| - Accumulated depreciation                       | 229        |           | (5,612,748)            | -                      |
| <b>IV. Long-term unfinished asset</b>            | <b>240</b> | <b>11</b> | <b>28,911,467,651</b>  | <b>26,198,629,597</b>  |
| 1. Construction in progress                      | 242        |           | 28,911,467,651         | 26,198,629,597         |
| <b>VI. Other long-term assets</b>                | <b>260</b> |           | <b>56,153,704,675</b>  | <b>59,584,765,479</b>  |
| 1. Long-term prepaid expenses                    | 261        | 14        | 56,153,704,675         | 59,584,765,479         |
| <b>TOTAL ASSETS (270=100+200)</b>                | <b>270</b> |           | <b>272,416,062,271</b> | <b>291,919,765,101</b> |

**BALANCE SHEET (Continued)**

As at 30 June 2025

FORM B 01-DN

Unit: VND

| CAPITAL                                                 | Code       | Note      | 30/06/2025<br>VND      | 01/01/2025<br>VND      |
|---------------------------------------------------------|------------|-----------|------------------------|------------------------|
| <b>C. LIABILITIES</b>                                   | <b>300</b> |           | <b>104,763,593,976</b> | <b>123,314,199,188</b> |
| <b>I. Current liabilities</b>                           | <b>310</b> |           | <b>98,793,593,976</b>  | <b>115,644,199,188</b> |
| 1. Short-term trade payables                            | 311        | 15        | 1,810,045,305          | 3,467,770,380          |
| 2. Short-term advances from customers                   | 312        |           | 12,475,508             | 101,087,480            |
| 3. Taxes and other payables to State budget             | 313        | 16        | 1,428,905,975          | 3,349,168,940          |
| 4. Payables to employees                                | 314        |           | 1,068,853,210          | 2,709,874,502          |
| 5. Short-term accrued expenses                          | 315        | 17        | 344,202,118            | 270,408,227            |
| 6. Other short-term payables                            | 319        | 18        | 185,642,550            | 177,895,155            |
| 7. Short-term loans and finance lease liabilities       | 320        | 19        | 93,943,469,310         | 105,567,994,504        |
| <b>II. Long-term liabilities</b>                        | <b>330</b> |           | <b>5,970,000,000</b>   | <b>7,670,000,000</b>   |
| 1. Long-term loans and finance lease liabilities        | 338        | 19        | 5,970,000,000          | 7,670,000,000          |
| <b>D. OWNER'S EQUITY</b>                                | <b>400</b> |           | <b>167,652,468,295</b> | <b>168,605,565,913</b> |
| <b>I. Owner's equity</b>                                | <b>410</b> | <b>20</b> | <b>167,652,468,295</b> | <b>168,605,565,913</b> |
| 1. Contributed capital                                  | 411        |           | 143,750,000,000        | 143,750,000,000        |
| - Ordinary shares with voting rights                    | 411a       |           | 143,750,000,000        | 143,750,000,000        |
| 2. Share premium                                        | 412        |           | 1,250,625,000          | 1,250,625,000          |
| 3. Undistributed profit after tax                       | 421        |           | 22,651,843,295         | 23,604,940,913         |
| - Undistributed post-tax profits accumulated by the en  | 421a       |           | 23,604,940,913         | 8,140,685,346          |
| - Undistributed profit after tax for the current period | 421b       |           | (953,097,618)          | 15,464,255,567         |
| <b>TOTAL CAPITAL (440 = 300+ 400)</b>                   | <b>440</b> |           | <b>272,416,062,271</b> | <b>291,919,765,101</b> |

Nguyen Thi Luyen  
Preparer

Hoa Kim Dung  
Chief Accountant



Le Quy Son  
General Director

Hai Phong, 19 July 2025



**DAMIK GROUP JOINT STOCK COMPANY**

Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward,  
Hai Phong City, Viet Nam

Financial Statements  
The 2nd quarter year 2025

**INCOME STATEMENT**

The 2nd quarter year 2025

Unit: VND  
Accumulated from the beginning of the  
year to the end of the 2nd quarter

| ITEM                                             | Code | Note | 2nd quarter     |                | Accumulated from the beginning of the<br>year to the end of the 2nd quarter |                 |
|--------------------------------------------------|------|------|-----------------|----------------|-----------------------------------------------------------------------------|-----------------|
|                                                  |      |      | Year 2025       | Year 2024      | Year 2025                                                                   | Year 2024       |
| 1. Revenue from sales and services rendered      | 01   | 22   | 55,225,656,788  | 89,629,509,593 | 106,906,772,634                                                             | 189,687,965,621 |
| 2. Revenue deductions                            | 02   |      | -               | -              | -                                                                           | -               |
| 3. Net revenue from sales and services rendered  | 10   |      | 55,225,656,788  | 89,629,509,593 | 106,906,772,634                                                             | 189,687,965,621 |
| 4. Cost of goods sold                            | 11   | 23   | 52,309,185,103  | 79,820,518,875 | 99,193,702,193                                                              | 167,215,216,333 |
| 5. Gross profit from sales and services rendered | 20   |      | 2,916,471,685   | 9,808,990,718  | 7,713,070,441                                                               | 22,472,749,288  |
| 6. Financial income                              | 21   | 24   | 17,337,991      | 16,652,504     | 24,711,131                                                                  | 22,858,215      |
| 7. Financial expenses                            | 22   | 25   | 1,687,460,589   | 2,425,385,081  | 3,520,621,495                                                               | 4,957,678,946   |
| In which: Interest expenses                      | 23   |      | 1,687,460,589   | 2,425,385,081  | 3,518,897,815                                                               | 4,937,678,946   |
| 8. Selling expenses                              | 25   | 26   | 349,474,591     | 634,111,366    | 778,494,238                                                                 | 1,219,517,187   |
| 9. General and administration expenses           | 26   | 27   | 2,585,093,030   | 1,821,556,785  | 4,371,319,839                                                               | 3,406,427,188   |
| 10. Net profit from operating activities         | 30   |      | (1,688,218,534) | 4,944,589,990  | (932,654,000)                                                               | 12,911,984,182  |
| 11. Other income                                 | 31   | 28   | 6,515,543       | -              | 6,515,543                                                                   | 3,795,288       |
| 12. Other expenses                               | 32   | 29   | 12,698,934      | 12,579,787     | 26,959,161                                                                  | 19,786,891      |
| 13. Other profit (loss)                          | 40   |      | (6,183,391)     | (12,579,787)   | (20,443,618)                                                                | (15,991,603)    |
| 14. Total profit before tax                      | 50   |      | (1,694,401,925) | 4,932,010,203  | (953,097,618)                                                               | 12,895,992,579  |
| 15. Deferred corporate income tax expenses       | 51   | 30   | -               | 988,724,330    | -                                                                           | 2,582,962,226   |
| 16. Profit after corporate income tax            | 52   |      | -               | -              | -                                                                           | -               |
| 17. Profit after corporate income tax            | 60   |      | (1,694,401,925) | 3,943,285,873  | (953,097,618)                                                               | 10,313,030,353  |
| 18. Basic earnings per share                     | 70   | 31   | (118)           | 274            | (66)                                                                        | 717             |

*[Signature]*

Nguyen Thi Luyen  
Preparer

Hoa Kim Dung  
Chief Accountant

Le Quy Son  
General Director



Hai Phong, 19 July 2025

**CASH FLOW STATEMENT***As at 30 June 2025*  
*(Under indirect method)*

FORM B 03-DN

Unit: VND

| ITEM                                                                                          | Code | Note | From 01/01/2025 to | From 01/01/2024 to |
|-----------------------------------------------------------------------------------------------|------|------|--------------------|--------------------|
|                                                                                               |      |      | 30/06/2025         | 30/06/2024         |
|                                                                                               |      |      | VND                | VND                |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                |      |      |                    |                    |
| 1. Profit before tax                                                                          | 01   |      | (953,097,618)      | 12,895,992,579     |
| 2. Adjustments for                                                                            |      |      |                    |                    |
| - Depreciation of fixed assets and investment property                                        | 02   |      | 11,834,000,049     | 11,835,244,049     |
| - Provisions                                                                                  | 03   |      | 540,000,000        | -                  |
| - Gains/losses of exchange rate differences from revaluation of accounts derived from foreign | 04   |      | (12,831,744)       | -                  |
| - Gains/losses from investment                                                                | 05   |      | (1,670,363)        | (2,623,703)        |
| - Interest expense                                                                            | 06   |      | 3,518,897,815      | 4,957,678,946      |
| 3. Profit from operating activities before changes in working capital                         | 08   |      | 14,925,298,139     | 29,686,291,871     |
| - Increase/decrease in receivables                                                            | 09   |      | 265,828,497        | (25,004,769,488)   |
| - Increase/decrease in inventory                                                              | 10   |      | 4,806,554,008      | 4,556,965,153      |
| - Increase/decrease in payables (excluding interest payables, enterprise income tax payables) | 11   |      | (1,847,911,679)    | 7,305,757,104      |
| - Increase/decrease in prepaid expenses                                                       | 12   |      | 4,259,231,393      | 2,871,280,176      |
| - Interest expenses paid                                                                      | 14   |      | (3,556,838,971)    | (5,153,861,023)    |
| - Corporate income tax paid                                                                   | 15   |      | (3,340,227,183)    | (769,759,726)      |
| - Other receipts from operating activities                                                    | 16   |      | -                  | 1,170,000,000      |
| - Other expenses on operating activities                                                      | 17   |      | (298,800,000)      | -                  |
| Net cash flows from operating activities                                                      | 20   |      | 15,213,134,204     | 14,661,904,067     |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                               |      |      |                    |                    |
| 1. Purchase of fixed assets and other long-term assets                                        | 21   |      | (4,303,368,421)    | (5,543,392,293)    |
| 2. Interest and dividend received                                                             | 27   |      | 1,670,363          | 2,623,703          |
| Net cash flows from investing activities                                                      | 30   |      | (4,301,698,058)    | (5,540,768,590)    |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                              |      |      |                    |                    |
| 1. Proceeds from borrowings                                                                   | 33   |      | 93,103,650,931     | 75,852,191,317     |
| 2. Repayment of principal                                                                     | 34   |      | (106,428,176,125)  | (96,717,347,972)   |
| Net cash flows from financing activities                                                      | 40   |      | (13,324,525,194)   | (20,865,156,655)   |



## CASH FLOW STATEMENT

As at 30 June 2025  
 (Under indirect method)

FORM B 03-DN  
 Unit: VND

| ITEM                                                      | Code | Note | From 01/01/2025 to   | From 01/01/2024 to   |
|-----------------------------------------------------------|------|------|----------------------|----------------------|
|                                                           |      |      | 30/06/2025           | 30/06/2024           |
|                                                           |      |      | VND                  | VND                  |
| Net cash flows within the period (50=20+30+40)            | 50   |      | (2,413,089,048)      | (11,744,021,178)     |
| Cash and cash equivalents at beginning of the period      | 60   |      | 4,773,345,890        | 13,032,776,501       |
| Impact of foreign exchange fluctuation                    | 61   |      | 12,831,744           | -                    |
| Cash and cash equivalents at the end of period (70=60+61) | 70   |      | <u>2,373,088,586</u> | <u>1,288,755,323</u> |



Nguyen Thi Luyen  
 Preparer



Hoa Kim Dung  
 Chief Accountant



Le Quy Son  
 General Director

Hai Phong, 19 July 2025

## NOTES TO THE FINANCIAL STATEMENTS

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

### 1 . CHARACTERISTICS OF OPERATION OF THE COMPANY

#### Form of capital ownership

DamiK Group Joint Stock Company which was established and operating activities under Business License No 0800462363 issued by Hai Duong Department of Investment and Planning for the first time on 23 October 2008, 19th re-registered on 05 May 2025.

The Company's head office is located at: Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward, Hai Phong City, Viet Nam.

Company's Charter capital: VND 143,750,000,000. Equivalent to 14,375,000 shares with the price of VND 10,000 per share.

The Joint Stock Company DamiK Group was officially listed on the Upcom exchange on April 22, 2025:

Name: Damik Group Joint Stock Company;

Stock code: DKG;

Type of security: Common stock;

Par value: VND 10,000/share;

Number: 14,375,000 shares.

#### Business field

Business field of the Company is: Production of lime and dolomite;

#### Business activities

Main business activities of the Company is:

- Production of lime and dolomite;
- Other business support service activities not elsewhere classified; Details: Import and export of products made from lime and dolomite;
- Other specialized wholesale trade not elsewhere classified; Details: Wholesale of products made from limestone and dolomite.

#### Characteristics of operation of enterprises in the year that affect the financial statements

The number of employees of Company as at 30 June 2025 is: 131 people (as at 31 Decemver 2024 is: 142 people).

### 2 . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.



## NOTES TO THE FINANCIAL STATEMENTS

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

### 3 . STANDARDS AND APPLICABLE ACCOUNTING POLICIES

#### Applicable accounting policies

The Company applies Enterprise Accounting System issued under Decision No .200/2014/QĐ-BTC dated 22 December 2014 amended and supplemented in accordance with Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Minister of Finance.

#### Declaration of compliance with accounting standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

### 4 . SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these financial

#### Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

#### Foreign currency transactions

The foreign currency transactions during the fiscal year are converted into Vietnam dong with the real exchange rate at the transaction date. Real exchange rates are determined as the following principles:

- When recording receivables: are exchange rates of purchase of commercial banks where Company assigned customers to make payment at the time of incurred transactions;
- When recording liabilities: are exchange rates of purchase of commercial banks where Company expects to conduct transactions at the time of incurred transactions;
- When purchases of assets or expenses paid immediately in foreign currency: are the rate of purchase of commercial banks where Company makes payments.

Real exchange rate upon re-determining accounts derived from foreign currencies at the date of the Financial Statements is determined on the following principles:

- For accounts classified as asset: applies exchange rates of purchase of commercial banks where Company regularly conducts transaction;
- For foreign currency deposited in bank: applies exchange rate of purchase of the bank where Company opens
- For accounts classified as liabilities: applies exchange rates of selling foreign currency of commercial banks where Company regularly conducts transaction.

All sums of real exchange rates for foreign currency transactions in the period and real exchange rate upon re-determining accounts derived from foreign currencies at the end of the period are recorded immediately to results of



## NOTES TO THE FINANCIAL STATEMENTS

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

### Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The cost of inventory is calculated by weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period:

- Work in progress is obtained based on main material cost for each unfinished products. product.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

|                                  |         |       |
|----------------------------------|---------|-------|
| - Buildings                      | 05 - 30 | years |
| - Machine, equipment             | 05 - 10 | years |
| - Transportation equipment       | 06 - 10 | years |
| - Office equipment and furniture | 03 - 05 | years |
| - Others property                | 03 - 05 | years |

**Construction in progress**

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

**Prepaid expenses**

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, establishment costs and other types of long-term prepayments.

Land rentals represent rentals that have been paid in advance. Prepaid land rentals are charged to the income statement using the straight-line method over the lease term.

**Payables**

The payables shall be kept records in details according to period payables, entities payables, types of currency payable and other factors according to requirements for management of the Company.

**Loans and finance lease liabilities**

The value of finance lease liabilities is the total payable amount calculated on the present value of minimum lease payments or the fair value of leased assets.

Loans and finance lease liabilities shall be kept records in details according to entities loans, loan agreement and loans and finance lease liabilities term. In case of loans or liabilities in foreign currency shall be kept records in detail the currency.

**Borrowing costs**

Borrowing costs are recognized into operating costs in the period, except for which directly attributable to the construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.



## NOTES TO THE FINANCIAL STATEMENTS

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

### Accrued expenses

Payables to goods or services received from the seller or provided for the seller during a reporting period, but payments of such goods or services have not been made and other payables such as annual leave salary, expenses in seasonal cessation of production period, interest expenses... which are recorded to operating expenses of the reporting period.

The recording of accrued expenses to operating expenses during a period shall be carried out in conformity with revenues and expenses incurring during the period. Accrued expenses payable are settled with actual expenses incurred. The difference between accrual and actual expenses are reversed.

### Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Undistributed profit after tax is used to record business results (profit, loss) after corporate income tax and situation of income distribution or loss handling of company. In case payment of dividends, profits for the owners exceeding the undistributed profit after tax shall be essentially decrease of contributed capital. Undistributed profit after tax can be distributed to investors based on capital contribution rate after approval by Board of Directors and after making appropriation to funds in accordance with the Company's Charter and Vietnamese regulatory requirements.

### Revenue

#### *Sales*

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### *Financial income*

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the income can be measured reliably;



## NOTES TO THE FINANCIAL STATEMENTS

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*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

### Cost of goods sold

Cost of goods sold is recognized in accordance with revenue arising and ensure compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses, and losses of inventories after deducting the responsibility of collective and individuals concerned,... are recognized fully and promptly into cost of goods sold in the year.

### Financial expenses

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activities;
- Expenses of capital borrowing;
- Losses from short-term security transfer, expenses of security selling transaction;
- Provision for business security decrease, provision for losses from investment in other units, losses incurred when selling foreign currency, losses from exchange rate...

The above items are recorded by the total amount arising within the period without compensation to financial

### Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

### Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the The 2nd quarter year 2025.

**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and affiliated companies;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises due to the above-mentioned individuals directly or indirectly hold an important part of the voting rights or have significant influence on the Company.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

**5 . CASH AND CASH EQUIVALENTS**

|                  | 30/06/2025           | 01/01/2025           |
|------------------|----------------------|----------------------|
|                  | VND                  | VND                  |
| Cash on hand     | 1,195,381,530        | 3,934,271,074        |
| Non term deposit | 1,177,707,056        | 839,074,816          |
|                  | <u>2,373,088,586</u> | <u>4,773,345,890</u> |

**6 . SHORT-TERM TRADE RECEIVABLES**

|                                               | 30/06/2025            | 01/01/2025            |
|-----------------------------------------------|-----------------------|-----------------------|
|                                               | VND                   | VND                   |
| DLH Global Joint Stock Company                | 49,507,675,332        | 44,434,590,316        |
| L-D Development Trading Limited Company       | 4,209,592,466         | 1,303,115,064         |
| Anh Linh Service Trading Company Limited      | 1,800,000,000         | 5,197,008,085         |
| Other trade receivables                       | 3,809,410,927         | 5,019,586,035         |
|                                               | <u>59,326,678,725</u> | <u>55,954,299,500</u> |
| <b>Trade receivables from related parties</b> | <u>1,158,026,760</u>  | <u>918,212,760</u>    |

*(Details as in Notes 35.)*



**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***7 . SHORT-TERM PREPAYMENTS TO SUPPLIERS**

|                                                              | 30/06/2025           |                      | 01/01/2025           |                      |
|--------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                                              | Value                | Provision            | Value                | Provision            |
|                                                              | VND                  | VND                  | VND                  | VND                  |
| Bui Duc Production and Trading Single-member Limited Company | -                    | -                    | 2,602,353,400        | -                    |
| Victory Viet Nam Investment Limited Company                  | 811,580,000          | (811,580,000)        | 811,580,000          | (811,580,000)        |
| Others                                                       | 1,409,404,718        | -                    | 2,284,972,086        | -                    |
|                                                              | <u>2,220,984,718</u> | <u>(811,580,000)</u> | <u>5,698,905,486</u> | <u>(811,580,000)</u> |

**8 . OTHER SHORT-TERM RECEIVABLES**

|                                            | 30/06/2025           |                        | 01/01/2025           |                        |
|--------------------------------------------|----------------------|------------------------|----------------------|------------------------|
|                                            | Value                | Provision              | Value                | Provision              |
|                                            | VND                  | VND                    | VND                  | VND                    |
| Mortgages (1)                              | 1,768,800,000        | -                      | 1,470,000,000        | -                      |
| Trade Receivables from Hai Phong Additives | 4,500,000,000        | (4,500,000,000)        | 4,500,000,000        | (4,500,000,000)        |
|                                            | <u>6,268,800,000</u> | <u>(4,500,000,000)</u> | <u>5,970,000,000</u> | <u>(4,500,000,000)</u> |

**(1) Include:**

- The deposit for the implementation of the DLH Industrial Lime Plant project, paid by the Company to the People's Committee of Hai Duong Province in accordance with the Investment Project Implementation Guarantee Agreement No. 29 dated April 1, 2023, amounting to VND 1,470,000,000;
- The deposit for the implementation of the Inland Waterway Port project, paid by the Company to the People's Committee of Hai Duong Province in accordance with the Investment Project Implementation Guarantee

- (2) Receivable from business cooperation between the Company and Hai Phong Additive Co., Ltd., in preparation for the signing and implementation of a joint venture contract for mineral exploitation at Thum Thum Mountain, Minh Duc Town, Thuy Nguyen District, Hai Phong City (now Bach Dang Ward, Hai Phong City). In 2019 and 2020, the Company, on behalf of Hai Phong Additive Co., Ltd., made payments to the State Budget totaling VND 3,647,714,000 under the Deposit Agreement No. 01/2020/HDDC dated December 19, 2020. However, by the end of 2021, the Company and Hai Phong Additive Co., Ltd. mutually agreed not to proceed with the business cooperation. Therefore, Hai Phong Additive Co., Ltd. is responsible for reimbursing the full amount to the Company. As of June 30, 2025, the Company and Hai Phong Additive Co., Ltd. are still in the process of negotiating a payment plan and finalizing the termination of the business cooperation.



## NOTES TO THE FINANCIAL STATEMENTS

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These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements

## 9 . BAD DEBTS

|                                             | 30/06/2025           |                      | 01/01/2025           |                   |
|---------------------------------------------|----------------------|----------------------|----------------------|-------------------|
|                                             | Original cost        | Recoverable value    | Original cost        | Recoverable value |
|                                             | VND                  | VND                  | VND                  | VND               |
| <i>Trade receivables</i>                    |                      |                      |                      |                   |
| Kim Nam Materials Joint Stock Company       | 159,899,140          | -                    | 159,899,140          | -                 |
| Anh Linh Services & Trading Limited Company | 1,800,000,000        | 1,260,000,000        |                      |                   |
| <i>Prepayment to suppliers</i>              |                      |                      |                      |                   |
| Victory Viet Nam Investment Limited Company | 811,580,000          | -                    | 811,580,000          | -                 |
| <i>Other receivables</i>                    |                      |                      |                      |                   |
| Hai Phong Addictives Limited                | 4,500,000,000        | -                    | 4,500,000,000        | -                 |
|                                             | <u>7,271,479,140</u> | <u>1,260,000,000</u> | <u>5,471,479,140</u> | <u>-</u>          |

## 10 . INVENTORIES

|                  | 30/06/2025            |           | 01/01/2025            |           |
|------------------|-----------------------|-----------|-----------------------|-----------|
|                  | Original cost         | Provision | Original cost         | Provision |
|                  | VND                   | VND       | VND                   | VND       |
| Goods in transit | 598,013,942           | -         | -                     | -         |
| Raw material     | 10,933,261,746        | -         | 15,221,429,871        | -         |
| Tools, supplies  | 414,370,111           | -         | 428,437,915           | -         |
| Work in process  | 2,093,237,256         | -         | 2,159,012,377         | -         |
| Finished goods   | 9,382,745,696         | -         | 10,419,302,596        | -         |
|                  | <u>23,421,628,751</u> | <u>-</u>  | <u>28,228,182,759</u> | <u>-</u>  |

The company's inventory has been used as collateral under Mortgage Agreement No. 62/2017/HĐTC/KCNHD5 dated May 12nd, 2017, for loan agreements with Vietnam Joint Stock Commercial Bank for Industry and Trade, as presented in Note No. 19.

## 11 . LONG-TERM UNFINISHED ASSET

|                                                                     | 30/06/2025            | 01/01/2025            |
|---------------------------------------------------------------------|-----------------------|-----------------------|
|                                                                     | VND                   | VND                   |
| Construction in progress                                            | 28,654,179,651        | 24,954,179,651        |
| The DLH Industrial Lime Plant Project (1)                           | 209,263,500           | 209,263,500           |
| DLH Landing Stage Project (2)                                       | 28,444,916,151        | 24,744,916,151        |
| Fixed asset purchases                                               | 257,288,000           | -                     |
| Construction of fire protection system                              | 257,288,000           | -                     |
| Major repairs of fixed assets                                       | -                     | 1,244,449,946         |
| Fabrication of steel structures for the roofing of the loading area | -                     | 1,244,449,946         |
|                                                                     | <u>28,911,467,651</u> | <u>26,198,629,597</u> |

**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***(1) DLH Industrial Lime Plant Project**

- Investor: Damik Group Joint Stock Company (Renamed from DLH Industrial Lime Joint Stock Company);
- Construction location: Lots CN4, CN6, CN20, Phu Thu Industrial Cluster, Kinh Mon, Hai Duong;
- Construction purpose: Industrial Lime Factory;
- Project objective: Producing lime, industrially burnt dolomite from limestone, dolomite; processing lime lumps, burnt dolomite, other products from lime, burnt dolomite and leasing yards and factories to meet market demand
- Investment capital source: Own capital and credit loans;
- Project scale: Project to produce lime, industrially burnt dolomite from limestone, dolomite with a scale of 320,000 tons/year; and business of processing lime, burnt dolomite, and other products from lime, burnt dolomite with a scale of 120,000 tons/year through cooperation, economic, and processing contracts with other production units; factory and yard rental;
- Land use area: 37,942 m2 (including land lots CN4, CN6 with an area of 21,445 m2; land lot CN20 with an area of 16,497 m2 and internal road area); Land use form: Land lease with annual payment for the entire land area for project implementation;
- Project status as of June 30, 2025:
  - + Phase 1: Completion of construction items and installation of machinery and equipment of lime production lines from February 2017 to October 2021 on land lot CN20 - Land plot No. 240, cadastral map sheet No. 35, area 16,497 m2.
  - + Phase 2: Complete site clearance procedures and issue Land Use Rights Certificates on land lots CN4, CN6 with an area of 21,445 m2. The Company is carrying out procedures to apply for a construction permit for the project expansion to serve as a product processing area and adjust the implementation progress on the

**(2) DLH Landing Stage Project**

- Investor: Damik Group Joint Stock Company (Renamed from DLH Industrial Lime Joint Stock Company);
- Construction location: Outside the Han Mau River dike (K0+900 to K1+166.5), Phu Thu ward, Kinh Mon, Hai Duong;
- Project objective: Investing in the construction of an inland waterway wharf to serve the loading and unloading and gathering of goods of projects in Phu Thu Industrial Park and neighboring areas.
- Project scale: 800,000 tons/year;
- Investment capital source: Own capital and credit loans;
- Estimated total investment: 19,920 million VND;
- Project operation period: Until April 27, 2059;
- Land area in use: 21,532 m2. In which, the land area to be leased is 6,888.0 m2 and the land area in the airspace: 14,644 m2; Land use form: from 2025, land lease with annual payment for the entire land area for project implementation;
- Project implementation progress: Complete construction and put the project into operation before June 30,
- Project status as of June 30, 2025:
  - + Phase 1: Complete site clearance, complete construction investment on an area of 14,101.6 m2 and put into operation from December 2021.
  - + Phase 2: Complete the procedures for granting Land Use Rights Certificates for the remaining area, and continue with site clearance.



**DAMIK GROUP JOINT STOCK COMPANY**

Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward,  
Hai Phong City, Viet Nam

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*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**12 . TANGIBLE FIXED ASSETS**

|                                                                             | Buildings       | Machinery,<br>equipment | Transportation<br>equipment | Management<br>equipment | Others      | Total           |
|-----------------------------------------------------------------------------|-----------------|-------------------------|-----------------------------|-------------------------|-------------|-----------------|
|                                                                             | VND             | VND                     | VND                         | VND                     | VND         | VND             |
| <b>Original cost</b>                                                        |                 |                         |                             |                         |             |                 |
| As at 01/01/2025                                                            | 101,952,873,158 | 134,857,359,555         | 6,558,000,572               | 628,668,000             | 238,350,000 | 244,235,251,285 |
| Purchase                                                                    | -               | -                       | 138,888,889                 | 38,809,091              | -           | 177,697,980     |
| Others                                                                      | 115,000,000     | (115,000,000)           | -                           | -                       | -           | -               |
| As at 30/06/2025                                                            | 102,067,873,158 | 134,742,359,555         | 6,696,889,461               | 667,477,091             | 238,350,000 | 244,412,949,265 |
| <b>Accumulated depreciation</b>                                             |                 |                         |                             |                         |             |                 |
| As at 01/01/2025                                                            | 62,993,177,138  | 64,961,548,424          | 5,232,170,590               | 600,918,018             | 238,350,000 | 134,026,164,170 |
| Depreciation                                                                | 4,781,265,635   | 6,690,809,296           | 333,711,251                 | 22,601,119              | -           | 11,828,387,301  |
| Others                                                                      | (54,273,766)    | 54,273,766              | -                           | -                       | -           | -               |
| As at 30/06/2025                                                            | 67,720,169,007  | 71,706,631,486          | 5,565,881,841               | 623,519,137             | 238,350,000 | 145,854,551,471 |
| <b>Net carrying amount</b>                                                  |                 |                         |                             |                         |             |                 |
| As at 01/01/2025                                                            | 38,959,696,020  | 69,895,811,131          | 1,325,829,982               | 27,749,982              | -           | 110,209,087,115 |
| As at 30/06/2025                                                            | 34,347,704,151  | 63,035,728,069          | 1,131,007,620               | 43,957,954              | -           | 98,558,397,794  |
| <i>In which:</i>                                                            |                 |                         |                             |                         |             |                 |
| - Ending net book value of tangible fixed assets pledged as loan securities |                 |                         | 98,393,542,573              | VND                     |             |                 |
| - Cost of fully depreciated tangible fixed assets but still in use          |                 |                         | 18,507,055,503              | VND                     |             |                 |



**NOTES TO THE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***13 . INTANGIBLE FIXED ASSETS**

|                                 | Others      | Total       |
|---------------------------------|-------------|-------------|
|                                 | VND         | VND         |
| <b>Original cost</b>            |             |             |
| As at 01/01/2025                | -           | -           |
| Purchase                        | 168,382,441 | 168,382,441 |
| As at 30/06/2025                | 168,382,441 | 168,382,441 |
| <b>Accumulated depreciation</b> |             |             |
| As at 01/01/2025                | -           | -           |
| Depreciation                    | 5,612,748   | 5,612,748   |
| As at 30/06/2025                | 5,612,748   | 5,612,748   |
| <b>Net carrying amount</b>      |             |             |
| As at 01/01/2025                | -           | -           |
| As at 30/06/2025                | 162,769,693 | 162,769,693 |

**14 . PREPAID EXPENSES**

|                                                                    | 30/06/2025            | 01/01/2025            |
|--------------------------------------------------------------------|-----------------------|-----------------------|
|                                                                    | VND                   | VND                   |
| <b>a) Short-term prepaid expenses</b>                              |                       |                       |
| Dispatched tools and supplies                                      | 190,316,668           | 358,741,461           |
| Insurance premiums                                                 | 46,537,500            | 183,000,000           |
| Land rental costs                                                  | 24,000,000            | 72,000,000            |
| Others                                                             | 769,166,650           | -                     |
|                                                                    | <b>1,030,020,818</b>  | <b>613,741,461</b>    |
| <b>b) Long-term prepaid expenses</b>                               |                       |                       |
| Dispatched tools and supplies                                      | 4,127,041,119         | 7,423,721,333         |
| Land clearance costs for the DLH Industrial lime plant project (1) | 19,848,267,096        | 20,138,332,709        |
| Land lease payments are offset against site clearance costs (2)    | 7,723,416,750         | 7,723,416,750         |
| Land clearance costs for the DLH landing stage projects (3)        | 20,609,863,171        | 20,927,698,887        |
| Others                                                             | 3,845,116,539         | 3,371,595,800         |
|                                                                    | <b>56,153,704,675</b> | <b>59,584,765,479</b> |

**(1) Land clearance costs for the DLH Industrial lime plant project**

Detailed project information is presented in Note 11.

**(2) Land lease payments are offset against site clearance costs**Land rental cost for the period from October 2030 to April 27, 2059, for the 21,445 m<sup>2</sup> land lot under the DLH Industrial Lime Plant project, as determined in Confirmation No. 7371/XN-CTHDU dated August 26, 2024, issued by the Hai Duong Tax Department."**(3) Land clearance costs of the DLH landing stage project**

Detailed project information is presented in Note 11.

## NOTES TO THE FINANCIAL STATEMENTS

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

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### 15 . SHORT-TERM TRADE PAYABLES

|                                             | 30/06/2025           |                      | 01/01/2025           |                      |
|---------------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                             | Outstanding balance  | Amount can be paid   | Outstanding balance  | Amount can be paid   |
|                                             | VND                  | VND                  | VND                  | VND                  |
| Anh Linh Services & Trading Limited Company | -                    | -                    | 1,744,447,840        | 1,744,447,840        |
| DLH Transport Co., Ltd                      | 549,349,400          | 549,349,400          | 144,612,000          | 144,612,000          |
| Minh Hung Mineral Co.,Ltd                   | 262,526,520          | 262,526,520          | -                    | -                    |
| Others                                      | 998,169,385          | 998,169,385          | 1,578,710,540        | 1,578,710,540        |
|                                             | <b>1,810,045,305</b> | <b>1,810,045,305</b> | <b>3,467,770,380</b> | <b>3,467,770,380</b> |

### 16 . TAX AND PAYABLES FROM STATE BUDGET

|                              | Receivable at the opening period | Payable at the opening period | Payable arise in the period | Amount paid in the period | Receivable at the closing period | Payable at the closing period |
|------------------------------|----------------------------------|-------------------------------|-----------------------------|---------------------------|----------------------------------|-------------------------------|
|                              | VND                              | VND                           | VND                         | VND                       | VND                              | VND                           |
| Value added tax              | -                                | -                             | 2,125,851,503               | 788,755,172               | -                                | 1,337,096,331                 |
| Export, import duties        | -                                | 6,515,543                     | 54,989,140                  | 61,504,683                | -                                | -                             |
| Business income tax          | -                                | 3,340,227,183                 | -                           | 3,340,227,183             | -                                | -                             |
| Personal income tax          | 100,882,480                      | -                             | 222,687,919                 | 112,333,609               | -                                | 9,471,830                     |
| Property tax and land rental | -                                | 2,426,214                     | 198,842,857                 | 118,931,257               | -                                | 82,337,814                    |
| Other taxes                  | -                                | -                             | 4,000,000                   | 4,000,000                 | -                                | -                             |
|                              | <b>100,882,480</b>               | <b>3,349,168,940</b>          | <b>2,606,371,419</b>        | <b>4,425,751,904</b>      | <b>-</b>                         | <b>1,428,905,975</b>          |

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.



**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***17 . SHORT-TERM ACCRUED EXPENSES**

|                           | <u>30/06/2025</u>         | <u>01/01/2025</u>         |
|---------------------------|---------------------------|---------------------------|
|                           | VND                       | VND                       |
| Accrued interest expenses | 87,048,994                | 124,990,150               |
| Other accrued expenses    | 257,153,124               | 145,418,077               |
|                           | <u><u>344,202,118</u></u> | <u><u>270,408,227</u></u> |

**18 . OTHER SHORT-TERM PAYABLES**

|                        | <u>30/06/2025</u>         | <u>01/01/2025</u>         |
|------------------------|---------------------------|---------------------------|
|                        | VND                       | VND                       |
| Trade union fund       | 177,614,100               | 102,859,800               |
| Social insurance       | 5,115,300                 | 1,287,750                 |
| Health insurance       | 2,511,950                 | 227,250                   |
| Unemployment insurance | 401,200                   | 101,000                   |
| Others                 | -                         | 73,419,355                |
|                        | <u><u>185,642,550</u></u> | <u><u>177,895,155</u></u> |

**DAMIK GROUP JOINT STOCK COMPANY**

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*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**19 - LOANS AND FINANCE LEASE LIABILITIES**

|                                                          | 01/01/2025             |                        | In the period         |                          | 30/06/2025            |                       |
|----------------------------------------------------------|------------------------|------------------------|-----------------------|--------------------------|-----------------------|-----------------------|
|                                                          | Outstanding balance    | Amount can be paid     | Increase              | Decrease                 | Outstanding balance   | Amount can be paid    |
|                                                          | VND                    | VND                    | VND                   | VND                      | VND                   | VND                   |
| <b>a) Short-term loans and finance lease liabilities</b> |                        |                        |                       |                          |                       |                       |
| <i>Short-term loans</i>                                  |                        |                        |                       |                          |                       |                       |
| Vietnam Joint Stock Commercial Bank <sup>(1)</sup>       | 78,167,994,504         | 78,167,994,504         | 93,103,650,931        | (92,728,176,125)         | 78,543,469,310        | 78,543,469,310        |
| <i>Current portion of long-term loans</i>                | -                      | -                      | -                     | -                        | -                     | -                     |
| Vietnam Joint Stock Commercial Bank                      | 27,400,000,000         | 27,400,000,000         | 1,700,000,000         | (13,700,000,000)         | 15,400,000,000        | 15,400,000,000        |
|                                                          | <u>105,567,994,504</u> | <u>105,567,994,504</u> | <u>94,803,650,931</u> | <u>(106,428,176,125)</u> | <u>93,943,469,310</u> | <u>93,943,469,310</u> |
| <b>b) Long-term loans and finance lease liabilities</b>  |                        |                        |                       |                          |                       |                       |
| Vietnam Joint Stock Commercial Bank <sup>(2)</sup>       | 35,070,000,000         | 35,070,000,000         | -                     | (13,700,000,000)         | 21,370,000,000        | 21,370,000,000        |
|                                                          | <u>35,070,000,000</u>  | <u>35,070,000,000</u>  | <u>-</u>              | <u>(13,700,000,000)</u>  | <u>21,370,000,000</u> | <u>21,370,000,000</u> |
| Amounts come due within 12 months                        | 27,400,000,000         | 27,400,000,000         | 1,700,000,000         | (13,700,000,000)         | 15,400,000,000        | 15,400,000,000        |
| Amounts come due after 12 months                         | <u>7,670,000,000</u>   | <u>7,670,000,000</u>   |                       |                          | <u>5,970,000,000</u>  | <u>5,970,000,000</u>  |
| <b>Detail information on Short-term loans:</b>           |                        |                        |                       |                          |                       |                       |

(1) Credit Agreement No. 328/2024-HĐCVHM/NHCT-KCNHD15 dated October 31st, 2024, with the following detailed terms:

- + Credit Limit: VND 80,000,000,000;
- + Purpose of the loan: Supplementing working capital for production activities;
- + Loan interest rate: Applicable floating interest rate with adjustments;
- + Outstanding Principal Balance as of June 30, 2025, is 78,543,469,310 VND.



**DAMIK GROUP JOINT STOCK COMPANY**

Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward,  
Hai Phong City, Viet Nam

Financial Statements  
The 2nd quarter year 2025

**NOTES TO THE FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

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**Detail information on Long-term loans:**

- (2) Long-term loan from Vietnam Joint Stock Commercial Bank for Industry and Trade (Vietinbank), comprising two credit agreements:
  - Credit Agreement No. 238/2020-HDDCVDADDT/NHCT-KCNHD5 dated November 30th, 2020, with the following detailed terms:
    - + Credit limit: VND 62,000,000,000;
    - + Purpose of the loan: Implementation of the Investment Project for purchasing and installing machinery and equipment; renovation and upgrade of production line No. 2;
    - + Loan term: 60 months from the date of the first disbursement;
    - + Loan interest rate: Floating with adjustments;
    - + Outstanding principal balance of the Credit Agreement as of June 30, 2025, is VND 12,000,000,000; of which, long-term debt due within the next 12 months is VND
  - Investment Project Loan Agreement No. 255/2022-HBDCVDADT/NHCTKCNHD15 dated August 3rd, 2022, with the following detailed terms:
    - + Credit limit: VND 17,000,000,000;
    - + Purpose of the loan: Implementation of the legal investment project of the "SK5 Furnace Renovation" Project;
    - + Loan term: 66 months from the date of the first disbursement;
    - + Loan interest rate: Floating with adjustments;
    - + The outstanding principal balance of the Credit Agreement as of June 30, 2025, is VND 9,370,000,000; wherein long-term debt due within the next 12 months is VND

Common collateral for the above loan contracts includes: All construction works attached to land that have been, are being and will be formed in the future; Industrial lime production machinery and equipment line (Belongs to DLH industrial lime factory project - Phase 1); Right to claim debt and receive debt amount; Right to request refund of advance payment, violation fines, compensation for damages and beneficiary of this amount; benefits, reimbursements; ...); Assets are raw materials, materials for lime production business, and machinery and equipment are fixed assets owned by DLH Industrial Lime Joint Stock Company; Machinery and equipment systems, Future means of transport under the DLH industrial lime factory investment project phase 2; All rights reserved, benefits associated with or arising from the DLH Industrial Lime Plant Project - Phase 2 and other collateral.



**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***20 . OWNER'S EQUITY****a) Increase and decrease in owner's equity**

|                                      | Contributed legal<br>capital | Undistributed<br>earnings | Total                 |
|--------------------------------------|------------------------------|---------------------------|-----------------------|
|                                      | VND                          | VND                       | VND                   |
| <b>From 01/01/2024 to 31/12/2024</b> |                              |                           |                       |
| As at 01/01/2024                     | 1,250,625,000                | 8,140,685,346             | 9,391,310,346         |
| Profit/loss of the previous year     | -                            | 15,464,255,567            | 15,464,255,567        |
| As at 31/12/2024                     | <u>1,250,625,000</u>         | <u>23,604,940,913</u>     | <u>24,855,565,913</u> |
| <b>From 01/01/2025 to 30/06/2025</b> |                              |                           |                       |
| As at 01/01/2025                     | 1,250,625,000                | 23,604,940,913            | 24,855,565,913        |
| Profit/loss of the current period    | -                            | (953,097,618)             | (953,097,618)         |
| As at 30/06/2025                     | <u>1,250,625,000</u>         | <u>22,651,843,295</u>     | <u>23,902,468,295</u> |

**b) Details of owner's invested capital**

|                                           | Rate        | 30/06/2025             | Rate        | 01/01/2025             |
|-------------------------------------------|-------------|------------------------|-------------|------------------------|
|                                           | (%)         | VND                    | (%)         | VND                    |
| Dang Duc Minh                             | 33.35%      | 47,942,000,000         | 33.35%      | 47,942,000,000         |
| DLH Holdings Group Joint Stock Company    | 35.48%      | 51,000,000,000         | 35.48%      | 51,000,000,000         |
| TND Global Investment Joint Stock Company | 20.00%      | 28,750,000,000         | 20.00%      | 28,750,000,000         |
| Others                                    | 11.17%      | 16,058,000,000         | 11.17%      | 16,058,000,000         |
|                                           | <u>100%</u> | <u>143,750,000,000</u> | <u>100%</u> | <u>143,750,000,000</u> |

**c) Capital transactions with owners and distribution of dividends and profits**

|                              | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|------------------------------|----------------------------------|----------------------------------|
|                              | VND                              | VND                              |
| Owner's invested capital     | 143,750,000,000                  | 143,750,000,000                  |
| - At the beginning of period | 143,750,000,000                  | 143,750,000,000                  |
| - At the ending of period    | 143,750,000,000                  | 143,750,000,000                  |

**d) Stock**

|                                       | 30/06/2025 | 01/01/2025 |
|---------------------------------------|------------|------------|
| Quantity of Authorized issuing stocks | 14,375,000 | 14,375,000 |
| Quantity of issued stocks             | 14,375,000 | 14,375,000 |
| - Common stocks                       | 14,375,000 | 14,375,000 |
| Quantity of circulation stocks        | 14,375,000 | 14,375,000 |
| - Common stocks                       | 14,375,000 | 14,375,000 |
| Par value per stock (VND)             | 10,000     | 10,000     |



**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***21 . OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS****Foreign currencies**

|     | 30/06/2025 | 01/01/2025 |
|-----|------------|------------|
| USD | 19,357.90  | 970.52     |

**22 . REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES**

|                                                            | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|------------------------------------------------------------|----------------------------------|----------------------------------|
|                                                            | VND                              | VND                              |
| Revenue from sale of finished goods                        | 106,882,772,634                  | 189,663,965,621                  |
| Revenue from services rendered                             | 24,000,000                       | 24,000,000                       |
|                                                            | <b>106,906,772,634</b>           | <b>189,687,965,621</b>           |
| Revenue from relevant parties<br>(Details as in Notes 35.) | <b>1,072,247,000</b>             | <b>526,310,500</b>               |

**23 . COSTS OF GOODS SOLD**

|                             | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|-----------------------------|----------------------------------|----------------------------------|
|                             | VND                              | VND                              |
| Cost of finished goods sold | 99,193,702,193                   | 167,215,216,333                  |
|                             | <b>99,193,702,193</b>            | <b>167,215,216,333</b>           |

**24 . FINANCE INCOME**

|                                                  | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|--------------------------------------------------|----------------------------------|----------------------------------|
|                                                  | VND                              | VND                              |
| Interest income, interest from loans             | 1,670,363                        | 2,623,703                        |
| Realized gain from foreign exchange difference   | 10,209,024                       | 20,234,512                       |
| Unrealized gain from foreign exchange difference | 12,831,744                       | -                                |
|                                                  | <b>24,711,131</b>                | <b>22,858,215</b>                |

**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***25 . FINANCIAL EXPENSES**

|                                                | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|------------------------------------------------|----------------------------------|----------------------------------|
|                                                | VND                              | VND                              |
| Interest expenses                              | 3,518,897,815                    | 4,957,678,946                    |
| Realized loss from foreign exchange difference | 1,723,680                        | -                                |
|                                                | <u>3,520,621,495</u>             | <u>4,957,678,946</u>             |

**26 . SELLING EXPENSES**

|                                 | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|---------------------------------|----------------------------------|----------------------------------|
|                                 | VND                              | VND                              |
| Raw materials                   | 269,484,081                      | 237,968,491                      |
| Labor                           | 273,706,412                      | 418,389,751                      |
| Expenses from external services | 235,003,745                      | 562,498,945                      |
| Other expenses by cash          | 300,000                          | 660,000                          |
|                                 | <u>778,494,238</u>               | <u>1,219,517,187</u>             |

**27 . GENERAL AND ADMINISTRATION EXPENSES**

|                                 | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|---------------------------------|----------------------------------|----------------------------------|
|                                 | VND                              | VND                              |
| Raw materials                   | 75,172,473                       | 111,715,462                      |
| Labor                           | 1,367,639,184                    | 1,304,442,640                    |
| Depreciation and amortisation   | 176,935,620                      | 166,471,734                      |
| Tax, Charge, Fee                | 216,867,682                      | 56,150,924                       |
| Provision expenses              | 540,000,000                      | -                                |
| Expenses from external services | 278,932,950                      | 528,414,318                      |
| Other expenses by cash          | 1,715,771,930                    | 1,239,232,110                    |
|                                 | <u>4,371,319,839</u>             | <u>3,406,427,188</u>             |

**28 . OTHER INCOME**

|        | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|--------|----------------------------------|----------------------------------|
|        | VND                              | VND                              |
| Others | 6,515,543                        | 3,795,288                        |
|        | <u>6,515,543</u>                 | <u>3,795,288</u>                 |



**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***29 . OTHER EXPENSES**

|        | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|--------|----------------------------------|----------------------------------|
|        | VND                              | VND                              |
| Fines  | 3,736,269                        | 968,341                          |
| Others | 23,222,892                       | 18,818,550                       |
|        | <b>26,959,161</b>                | <b>19,786,891</b>                |

**30 . CURRENT BUSINESS INCOME TAX EXPENSES**

|                                                               | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|---------------------------------------------------------------|----------------------------------|----------------------------------|
|                                                               | VND                              | VND                              |
| Total profit before tax                                       | (953,097,618)                    | 12,895,992,579                   |
| Increase                                                      | 121,043,908                      | 18,818,550                       |
| - Unreasonable expenses                                       | 26,959,161                       | 18,818,550                       |
| - Unrealised foreign exchange gain of previous year           | 94,084,747                       | -                                |
| Decrease                                                      | (12,831,744)                     | -                                |
| - Unrealised foreign exchange gain                            | (12,831,744)                     | -                                |
| Taxable income                                                | (844,885,454)                    | 12,914,811,129                   |
| Current corporate income tax expenses                         | -                                | <b>2,582,962,226</b>             |
| Tax payable at the beginning of period                        | 3,340,227,183                    | 769,759,726                      |
| Tax paid in the period                                        | (3,340,227,183)                  | (769,759,726)                    |
| Closing period income tax payable of main business activities | -                                | <b>2,582,962,226</b>             |

**31 . BASIC EARNINGS PER SHARE**

Earning per share distributed to common shareholders of the company is calculated as follows :

|                                                | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|------------------------------------------------|----------------------------------|----------------------------------|
|                                                | VND                              | VND                              |
| Profit after tax                               | (953,097,618)                    | 10,313,030,353                   |
| Profit distributed for common stocks           | (953,097,618)                    | 10,313,030,353                   |
| Average circulated common stocks in the period | 14,375,000                       | 14,375,000                       |
| Basic earnings per share                       | <b>(66)</b>                      | <b>717</b>                       |

**NOTES TO THE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***32 . BUSINESS AND PRODUCTIONS COST BY ITEMS**

|                                 | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|---------------------------------|----------------------------------|----------------------------------|
|                                 | VND                              | VND                              |
| Raw materials                   | 72,488,365,343                   | 129,286,982,410                  |
| Labour                          | 12,276,046,482                   | 14,235,389,555                   |
| Depreciation and amortisation   | 11,834,000,049                   | 11,835,244,049                   |
| Expenses from external services | 216,867,682                      | 56,150,924                       |
| Expenses from external services | 9,294,679,914                    | 10,844,498,930                   |
| Other expenses by cash          | 1,716,071,930                    | 525,813,274                      |
|                                 | <b>107,826,031,400</b>           | <b>166,784,079,142</b>           |

**33 . FINANCIAL INSTRUMENTS**

The types of financial instruments of the Company include:

|                                      | Carrying amount       |                        |                       |                        |
|--------------------------------------|-----------------------|------------------------|-----------------------|------------------------|
|                                      | 30/06/2025            |                        | 01/01/2025            |                        |
|                                      | Original Cost         | Provision              | Original Cost         | Provision              |
|                                      | VND                   | VND                    | VND                   | VND                    |
| <b>Financial Assets</b>              |                       |                        |                       |                        |
| Cash and cash equivalents            | 2,373,088,586         | -                      | 4,773,345,890         | -                      |
| Trade receivables, other receivables | 65,595,478,725        | (5,851,580,000)        | 61,924,299,500        | (5,471,479,140)        |
|                                      | <b>67,968,567,311</b> | <b>(5,851,580,000)</b> | <b>66,697,645,390</b> | <b>(5,471,479,140)</b> |

|                                | Carrying amount        |                        |
|--------------------------------|------------------------|------------------------|
|                                | 30/06/2025             | 01/01/2025             |
|                                | VND                    | VND                    |
| <b>Financial Liabilities</b>   |                        |                        |
| Loans and borrowings           | 99,913,469,310         | 113,237,994,504        |
| Trade payables, other payables | 1,995,687,855          | 3,645,665,535          |
| Accrued expenses               | 344,202,118            | 270,408,227            |
|                                | <b>102,253,359,283</b> | <b>117,154,068,266</b> |

Financial assets and financial liabilities are not revalued according to fair value at the year ended because Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial Statements and additional note for financial instruments but do not provide any relevant instructions for assessment and recognition of fair value of financial assets and liabilities, excluding provisions for bad debts and provision for devaluation of securities investments which are presented in relevant notes.



**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***Financial risk management**

The Company's financial risks including market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

**Market risk**

The Company's business operations will bear the risks of changes on prices, exchange rates and interest rates.

**Price Risk**

The Company bears price risk of equity instruments from short-term and long-term security investments due to uncertainty on future prices of the securities. Long-term securities are held for long-term strategies, at the end of the fiscal year, the Company has no plans to sell these investments.

**Exchange rate risk**

The Company bears the risk of exchange rate due to fluctuation in fair value of future cash flows of a financial instrument according to changes in exchange rates if loans, revenues and expenses of the Company are done in foreign currencies other than VND.

**Interest rate risk**

The Company bears the risk of interest rates due to fluctuation in fair value of future cash flow of a financial instrument according to changes in market interest rates if the Company has time or demand deposits, loans and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain any interest profitable for its operation purpose.

**Credit Risk**

Credit risk is risk in which the potential loss may be incurred if a counterpart fails to perform its obligations under contractual terms or financial instruments. The Company has credit risk from operating activities (mainly for trade receivables) and financial activities (including bank deposits, loans and other financial instruments).

|                                      | <u>Less than 1 year</u> | <u>From 1 - 5 years</u> | <u>More than 5 years</u> | <u>Total</u>          |
|--------------------------------------|-------------------------|-------------------------|--------------------------|-----------------------|
|                                      | VND                     | VND                     | VND                      | VND                   |
| <b>As at 30/06/2025</b>              |                         |                         |                          |                       |
| Cash and cash equivalents            | 2,373,088,586           | -                       | -                        | 2,373,088,586         |
| Trade receivables, other receivables | 65,595,478,725          | (540,000,000)           | (5,311,580,000)          | 59,743,898,725        |
|                                      | <u>67,968,567,311</u>   | <u>(540,000,000)</u>    | <u>(5,311,580,000)</u>   | <u>62,116,987,311</u> |

**NOTES TO THE FINANCIAL STATEMENTS****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

|                                      | Less than 1 year      | From 1 - 5 years | More than 5 years      | Total                 |
|--------------------------------------|-----------------------|------------------|------------------------|-----------------------|
|                                      | VND                   | VND              | VND                    | VND                   |
| <b>As at 01/01/2025</b>              |                       |                  |                        |                       |
| Cash and cash equivalents            | 4,773,345,890         | -                | -                      | 4,773,345,890         |
| Trade receivables, other receivables | 61,924,299,500        | -                | (5,471,479,140)        | 56,452,820,360        |
|                                      | <u>66,697,645,390</u> | <u>-</u>         | <u>(5,471,479,140)</u> | <u>61,226,166,250</u> |

**Liquidity Risk**

Liquidity risk is the risk in which the Company has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

|                                | Less than 1 year       | From 1 - 5 years     | More than 5 years | Total                  |
|--------------------------------|------------------------|----------------------|-------------------|------------------------|
|                                | VND                    | VND                  | VND               | VND                    |
| <b>As at 30/06/2025</b>        |                        |                      |                   |                        |
| Loans and borrowings           | 93,943,469,310         | 5,970,000,000        | -                 | 99,913,469,310         |
| Trade payables, other payables | 1,995,687,855          | -                    | -                 | 1,995,687,855          |
| Accrued expenses               | 344,202,118            | -                    | -                 | 344,202,118            |
|                                | <u>96,283,359,283</u>  | <u>5,970,000,000</u> | <u>-</u>          | <u>102,253,359,283</u> |
| <b>As at 01/01/2025</b>        |                        |                      |                   |                        |
| Loans and borrowings           | 105,567,994,504        | 7,670,000,000        | -                 | 113,237,994,504        |
| Trade payables, other payables | 3,645,665,535          | -                    | -                 | 3,645,665,535          |
| Accrued expenses               | 270,408,227            | -                    | -                 | 270,408,227            |
|                                | <u>109,484,068,266</u> | <u>7,670,000,000</u> | <u>-</u>          | <u>117,154,068,266</u> |

The Company believes that risk level of loan repayment is low. The Company has the ability to pay debts matured from cash flows from its operating activities and cash received from matured financial assets.

**34 . EVENTS AFTER BALANCE SHEET DATE**

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Financial Statements.



**NOTES TO THE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***35 . TRANSACTION AND BALANCES WITH RELATED PARTIES**Related parties

Mr. Dang Duc Minh

DLH Holdings Group Joint Stock Company

TND Global Investment Joint Stock Company

Dai Thinh Viet Joint Stock Company

DLH Transport Co., Ltd

DLH Waterway Transport Co., Ltd

Son Thinh Processing Minerals Joint Stock Company

DLH Thanh Hoa Single-member Company Limited

Phuc Truong Loc Investment Joint Stock Company

An Phu Son International Trading Joint Stock Company

Vietnam Lime One member Company Limited

TND Holding Investment Joint Stock Company

Long Son Industrial Lime Company Limited

Phuc Truong Thinh Investment and Development Joint  
Stock Company

Khanh An Packing Manufacturing Joint Stock Company

Relationship

Chairman of the Board, influence shareholder

Major Shareholder, shared member of Board of Directors

Major Shareholder, shared member of Board of Directors

Shared member of the Member's Council

Shared member of the Member's Council

Shared member of the Member's Council

Shared member of the Member's Council

Have the same Chairman of the Board, member of the LLC

Shared member of the Member's Council

Have the same shareholder with significant influence

The Chairman is a member of the Board of Directors

The General Director is a member of the Board of Directors

The Director is a member of the Board of Directors

Shared member of the Member's Council

The company chaired by Mr. Dang Duc Minh's wife

In the fiscal period, the Company has the transactions and balances with related parties as follows:

Transactions during the period:

|                                                  | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|--------------------------------------------------|----------------------------------|----------------------------------|
|                                                  | VND                              | VND                              |
| <b>Revenues from sales and services rendered</b> |                                  |                                  |
| Dai Thinh Viet Joint Stock Company               | 1,072,247,000                    | 526,310,500                      |
| <b>Purchase</b>                                  |                                  |                                  |
| Khanh An Packing Manufacturing Joint Stock Comj  | 38,250,000                       | 644,745,000                      |
| Dai Thinh Viet Joint Stock Company               | -                                | 3,278,320,500                    |
| DLH Waterway Transport Co., Ltd                  | 1,422,045,950                    | 9,196,394,760                    |
| DLH Transport Co., Ltd                           | 795,175,000                      | 3,232,783,705                    |
| <b>Advances</b>                                  |                                  |                                  |
| Bui Van Tuan                                     | -                                | 3,000,000,000                    |

## NOTES TO THE FINANCIAL STATEMENTS

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*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

Outstanding balances up to the reporting date are as follows:

|                                                 | 30/06/2025    | 01/01/2025  |
|-------------------------------------------------|---------------|-------------|
|                                                 | VND           | VND         |
| <b>Trade receivables</b>                        |               |             |
| Dai Thinh Viet Joint Stock Company              | 1,158,026,760 | 918,212,760 |
| <b>Prepayments to suppliers</b>                 |               |             |
| Dai Thinh Viet Joint Stock Company              |               | 457,149,920 |
| <b>Trade payables</b>                           |               |             |
| Khanh An Packing Manufacturing Joint Stock Comj | 41,310,000    | 48,600,000  |
| DLH Waterway Transport Co., Ltd                 | 15,809,626    | 45,586,488  |
| DLH Transport Co., Ltd                          | 549,349,400   | 144,612,000 |

Transactions with other related parties:

|                                                   | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|---------------------------------------------------|----------------------------------|----------------------------------|
|                                                   | VND                              | VND                              |
| Remuneration to members of The Board of Directors | 241,264,417                      | 286,647,808                      |
| - Le Quy Son                                      | 134,140,923                      | 161,348,154                      |
| - Bui Van Tuan                                    | 96,928,494                       | 125,299,654                      |
| - Nguyen Van Hai                                  | 10,195,000                       | -                                |

## 36 . COMPARATIVE FIGURES

The opening figures on the Balance Sheet and the corresponding notes are based on the financial statements for the fiscal year ended December 31, 2024, which were audited by AASC Auditing Firm LLC as stated in Independent Audit Report No. 120325.002/BCTC.KT7 dated March 12, 2025. The comparative figures on the Statement, Cash Flow Statement, and the corresponding notes are based on the financial statements for 2nd quarter prepared by DamiK Group Joint Stock Company.

  
 \_\_\_\_\_  
 Nguyen Thi Luyen  
Preparer

  
 \_\_\_\_\_  
 Hoa Kim Dung  
Chief Accountant

  
 \_\_\_\_\_  
 Le Quy Son  
General Director

Hai Phong, 19 July 2025